

REUNITING THE PRIDELANDS

2020/2021 Newcastle Elementary School Auction

Auction FAQ Sheet

What is an Auction?

An auction is the process of buying or selling goods or services by offering them for bid and awarding them to the highest bidder or buyer. Public and private elementary schools frequently use auctions as a way to raise funds for their PTSA's (Parent, Teacher, Student Associations), with an annual goal set. In our case, these funds pay for PTSA programs for approximately 1.5 years.

Why does Newcastle Elementary have an auction?

Public schools receive basic funding from the state and federal governments, with funds covering teacher and staff salaries, building needs, curriculum, and basic supplies. These funds are not enough to provide our students with the extras that create a great educational experience. All proceeds from an auction go towards those things that our families believe are essential for giving our students an exceptional and well-rounded public school education. Our auctions raise money to fund the school Art Curriculum (LionArt), STEM programs like robotics and the Science EXPO, family and community events like Costume Carnival, Back to School events, End of Year celebration and more, and also provide valuable grant money our teachers can access to bring innovative ideas to the classroom. Last year, through the Raise the Paddle (RTP) portion of our Auctions, our PTSA was able to pay for significant enhancements to our playground space, including new equipment and an expanded playground.

What is the difference between procuring and donating?

Procuring is when a third party contributes an item for the auction, for instance, when a local business donates specific items on which our families can bid and potentially win. Donating is contributing an item or cash for the auction from your own resources, like access to a sporting event or perhaps a basket of goodies.

What typically happens in an auction?

There are typically two online events, open to anyone, that help raise funds towards our fundraising goals, and in the spring there is a Gala event where a live auction is held. This is a great opportunity to meet up with other families and celebrate for your school, while raising funds.

What happens if there is a live auction?

It is a night to celebrate. We open the registration desk, starting with a silent auction. Guests enjoy socializing and bidding while they enjoy cocktails and appetizers. Following the silent auction, the Gala continues. A dinner is

served while the auctioneer kicks off the events with exclusive trips, great experiences, charming projects, and other fun high auction bid items.

Is the auction a family event?

The auction is an adult party where you will enjoy the night out. It is a great way to get to know other parents.

What is the dress code?

The dress code for the auction is semi-formal.

Can I still bid, if I don't attend?

Yes, you can, the auction committee will provide more details as we get closer to the event.

Are my purchases tax deductible? Is my donation?

The school auction falls under a 501(c)(3) tax code. Many purchases and donations can be tax deductible - Tax ID #77-062572. Please reference the www.dor.wa.gov website for further information regarding taxes.

Will there be anything at the auction that I can afford?

Guests can spend anywhere from \$10 to several thousands of dollars. There are deals for all bidders.

We don't have the funds to bid high at the auction, can we still attend?

The Gala Event does involve ticket sales which includes your sit down dinner ticket and access to attend the fun filled evening. You are not required to bid on anything.

How can I help?

Please contact your auction committee. It can be stuffing envelopes, picking up donations, procuring donations, or set-up on the day of the event. Send an email to AuctionNewcastle2021@gmail.com for more information.